

MIDLAND DEVELOPMENT CORPORATION

MINUTES

July 10, 2023

The Board of Directors of the Midland Development Corporation convened in regular session at the Midland Chamber of Commerce board room, 303 West Wall Street, Suite 200, Midland, Texas, at 10:00 a.m. on June 05, 2023.

Board Members present: Chairman Chase Gardaphe, Director Berry Simpson, Director Lourcey Sams, Director Jill Pennington, Director, Director Brad Bullock, Director Zachary Deck, and Director Lucy Sisniega (joined at 10:24 a.m.)

Board Members absent: None

Staff Members present: Interim City Manager Morris Williams Jr., Assistant City Manager Tina Jauz, City Attorney Nicholas Toulet-Crump, and Deputy City Secretary Vanessa White

Council Member(s) present: Mayor Lori Blong and Council Member Amy Stretcher Burkes

MDC Staff Members present: Executive Director Sara Harris, Business Retention & Expansion Coordinator Sammi Steele, and Marketing & Administrative Coordinator Gabrielle Franks

1. Call meeting to order.

First Vice Chair Simpson called the meeting to order at 10:04 am

2. Motion approving the minutes of the June 05, 2023, meeting of the Midland Development Corporation.

Director Sams moved to approve minutes of the June 05, 2023, meeting of the Midland Development Corporation, seconded by Director Pennington. The motion carried by the following vote: AYE: Gardaphe, Bullock, Simpson, and Deck. NAY: None. ABSTAIN: None. ABSENT: Sisniega.

3. Resolution approving the budget for the Midland Development Corporation's 2023-2024 Fiscal Year.

Director Pennington moved to approve Resolution ED-444 approving the budget for the Midland Development Corporation's 2023-2024 Fiscal Year, seconded by Director Deck. The motion carried by the following vote: AYE: Gardaphe, Bullock, Sams, and Simpson. NAY: None. ABSTAIN: None. ABSENT: Sisniega.

4. Resolution authorizing payment in the amount of \$200,000.00 to the University of Texas of the Permian Basin pursuant to that certain Incubator and Makerspace Grant Agreement between the Midland Development Corporation and the University of Texas of the Permian Basin.

Director Deck moved to approve Resolution ED-445 authorizing payment in the amount of \$200,000.00 to the University of Texas of the Permian Basin pursuant to that certain Incubator and Makerspace Grant Agreement between the Midland Development Corporation and the University of Texas of the Permian Basin, seconded by Director Sams. The motion carried by the following vote: AYE: Gardaphe, Pennington, Deck, and Simpson. NAY: None. ABSTAIN: None. ABSENT: Sisniega.

5. Receive and discuss proposals received by the Midland Development Corporation for services associated with the preparation of a master plan for downtown Midland, Texas.

Sara Harris discussed the proposals received by the Midland Development Corporation from Halff Associates, Parkhill, and Kimley-Horn for a Master Plan for downtown Midland.

6. Presentation on the June 2023 monthly expenses and economic development activity report from the Midland Development Corporation Executive Director and staff.

Sara Harris gave an overview of the month's expenses, and economic development activity. Gabrielle Franks updated the board with the social media stats. Sammi Steele gave an overview of the business retention and expansion program in June.

Board recessed into executive session at 10:34 a.m.

7. Pursuant to Texas Government Code §551.101, the Board of Directors will hold an Executive Session, which is closed to the public to discuss the following matters as permitted under the following Texas Government Code Sections:

- b. Section 551.072 Deliberation Regarding Real Property

- i. Discuss the sale, exchange, lease or value of real property described as Lots 5 and 6, Block 35, Original Town of Midland, an addition to the City of Midland, Midland County, Texas.
 - ii. Discuss the sale, exchange, lease or value of real property described as Lots 1A and 9-12, Block 35, Original Town of Midland, an addition to the City of Midland, Midland County, Texas.

- c. Section 551.087 Deliberation Regarding Economic Development Negotiations

- i. Discuss business prospects that the Midland Development Corporation seeks to have, locate, stay, or expand in or near the City of Midland, Texas, and discuss possible incentives, and discuss contract compliance on the part of businesses.

Board reconvened into open session at 11:31 a.m.

All the business at hand having been completed, First Vice Chair Simpson adjourned the meeting at 11:31 a.m.

Respectfully submitted,

Vanessa Magallanes, Deputy City Secretary

PASSED AND APPROVED the 7th Day of August 2023.

Jill Pennington, Secretary